NOTES OF INSPECTION OF THE CO-OPERATIVE SOCIETY AT MELKOTE.

Dated 4th January 1908.

Date of inspection.—The Society was inspected on the 19th December 1907. It is mainly a Society for the benefit of weavers at present.

2. *Register and accounts.*—The following registers and accounts are maintained :—

(1) Register of shares and members.
(2) Cash book.
(3) Ledger.
(4) Deposit Register.
(5) Stock Book.
(6) Receipt Book.
(7) Contingent Register.
(8) Interest Account.
(9) Proceedings Book.
(10) Monthly Abstract Register.
(11) Register of goods received.
(12) Reserve Fund Register.
(13) Dividend Register.
(14) Register of applications for membership.
(15) File Book.
(16) "From" Register.
(17) "To" Register.

3. *Members.*—There were 31 members on the roll at the end of June 1907. From July 1907 to the end of November 1907 there were 8 admissions and 5 withdrawals, the total number of members remaining at the end of November being 34, of whom 29 were males and 5 females.

The members may be classified as follows :—

Caste.		*Profession.*	
Brahmins ...	5	Government Service ...	3
Bilemagga ...	27	Weaving ...	28
Padmasale ...	1	Temple service ...	1
Vakkaliga ...	1	Agriculture ...	2
Total ...	34	Total ...	34

4. *Shares.*—Out of 4,000 shares, 504 had been taken by the end of June 1907. Subsequently up to the end of November 1907, 310 shares were newly taken and 73 shares withdrawn, the total shares allotted at the end of November being 741 shares.

5. *Capital.*—The amount collected up to the end of June 1907 was Rs. 1,758-8-0, of which Rs. 31-8-0 was for entrance fees. During the succeeding five months Rs. 952 and Rs. 13-2-0 were collected towards shares and entrance fees, respectively. A sum of Rs. 73-8-0 was withdrawn out of the share amount. The total balance at the end of November was Rs. 2,550-2-0.

6. *Deposits.*—On the 1st July last, the total amount of deposits was Rs. 175. The subsequent deposits amounted to Rs. 239-7-11 and the amount withdrawn was Rs. 372-9-0, leaving a balance of Rs. 41-14-11 at the end of November 1907. The deposits are derived mostly from easy deductions made from the profits or wages of the weaver-members of the Society who obtain yarn from the Society and sell the manufactured article to it. When these deductions total up to a fourth of a share allotted to a member, the deposit is appropriated towards the payment of the share amount. This is an excellent method of encouraging thrift on the part of the members and inducing an interest in them for the progress of the Society.

7. *Goods account.*—The total value of goods purchased during the five months from July 1907 was Rs. 9,566-3-8 and the opening balance was Rs. 1,597-5-3 worth of goods. The amount realized by sales of goods and advances recovered during the above period was Rs. 8,645-14-7 and the value of the stock on hand on 30th November 1907 was Rs. 2,779-12-10. The gross profit realized was Rs. 262-2-6.

8. *Assets and liabilities.*—The Society had a surplus of Rs. 207-13-6 on 30th November 1907.

		Amount.
Liabilities.		Rs. a. p.
To share amount	...	2,505 8 0
„ Deposits	...	41 14 11
„ Entrance fees	...	44 10 0
„ Advances	...	107 1 3
„ Reserve	...	52 11 6
Total	...	2,751 13 8
Net profit	...	207 13 6
Total	...	2,959 11 2
Assets.		
By cash on hand	...	179 14 4
„ goods and advances	...	2,779 12 10
Total	...	2,959 11 2

The transactions referred chiefly to the buying of raw products such as, yarn, silk, etc., for weaving, giving the same to members as advance and buying from them the prepared goods. It is only a month ago that the Society began to give cash loans to members to the extent of 80 per cent of their paid up share capital.

9. *Establishment.*—The Society has one clerk on Rs. 5 per month.

10. *The Managing Committee Meetings.*—There were four meetings of the Committee held during the period.

11. *General remarks.*—The members of the Society mostly belong to the weaving community, the intelligent President Mr. Karadi Venkataramana Setty being himself a weaver by caste. The Society appears to be much appreciated by the class for whose benefit it is mainly intended. For want of sufficient capital, the Society's operations are somewhat circumscribed.

No. 302—24 Cs., dated 6th January 1908.

The undermentioned Co-operative Society has been registered under Section 6, clause (2) of the Mysore Co-operative Societies Regulation, III of 1905, with effect from the date mentioned against it :—

Name	*Place.*	*Date of Registration.*
Lakshmi Sahaya Nidhi, Co-operative Society, Limited, Mysore.	Mysore Town, Mysore.	... 28th December 1907.

M. SHAMA RAO,
Registrar, Co-operative Societies in Mysore.

NOTICE.

The Horticultural Show at the Lal-Bagh will be opened to the public at 3-30 P.M., on Thursday the 6th February 1908. Rates of admission will be as follows :—

	Rs. a. p.	
Adults	1 0 0	each.
Children	0 8 0	„
Soldiers in uniform	0 4 0	„

On Friday the 7th February, the public will be admitted at a uniform rate of four annas each.

The public will not be admitted into the gardens on the above days except on business connected with the show.

J. CAMERON,
Supt., Govt. Gardens.